

**INDEPENDENT AUDITORS REPORT**

TO THE MEMBERS OF

**MANGOE CONSTRUCTION PRIVATE LIMITED**

**Report on the Financial Statements for the year ended on March 31, 2021**

**Opinion**

We have audited the accompanying financial statements of **MANGOE CONSTRUCTION PRIVATE LIMITED** which comprises the Balance Sheet as at March 31, 2021, Cash flow and the Statement of Profit and Loss, for the year then ended March 31, 2021, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, Cash flow and Profit & Loss for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.





### **Responsibility of Management and those charged with governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is included in **Annexure A**. This description forms part of our auditor's report.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure B**, a statement on the matters specified in paragraphs 3 and 4 of the Order is applicable.

1. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, Cash flow Statement and the Statement of Profit and Loss Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. As per MCA notification dated 13th June, 2017, Since it is covered under the Company having turnover less than 50 crore and borrowings less than 25 crore. then it is not required to report on adequacy on internal financial control on financial reporting of the company and its operating effectiveness
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.





- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



Place: Kolkata

Date: 30.10.2021

For Muskara & Associates

Chartered Accountants

Firm Registration No: 322887E

*Vikram Agarwal*

CA VikramAgarwal

Partner

Membership No: .306449

UDIN:21306449AAAAET3760



**Annexure A**

**Responsibilities for Audit of Financial Statement**

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Muskara & Associates  
Chartered Accountants  
Firm Registration No: 322887E



*Vikram Agarwal*

Place: Kolkata  
Date: 30.10.2021

CA Vikram Agarwal  
Partner  
Membership No: .306449  
UDIN: 21306449AAAET3760



**Annexure B to the Independent Auditor's Report**

Statement referred to in our report of even date to the members of **MANGOE CONSTRUCTIONPRIVATE LIMITED** on the financial statements for the year ended 31st March, 2021.

(i) **FIXED ASSETS AND IMMOVABLE PROPERTIES**

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification

(ii) **INVENTORY**

Company does not have any Stock during the year.

(iii) **LOANS**

The Company has not granted loan, secured or unsecured, to companies, firms, LLPs or other parties covered in the register maintained under section 189 of the Act.

(iv) **COMPLIANCE OF SEC.185 & 186 OF THE COMPANIES ACT, 2013**

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013.

(v) **DEPOSITS**

The Company has not accepted any deposit from the public.

(vi) **COST RECORDS**

As per information and explanations given by the management, maintenance of cost records as prescribed by the Central Government under section 148(1) of the Act is not applicable to the Company.

(vii) **STATUTORY DUES**

On the basis of our examination, the Company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, duty of Customs, duty of Excise, Cess and other statutory dues, to the extent applicable, with appropriate authorities and no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2021 for a period of more than six months from the date of becoming payable.



(viii) **REPAYMENT OF DUES**

The Company is regular in making repayment of loans or borrowings from any financial institution, banks, Government or debenture holders during the year.

(ix) **MONEY RAISED THROUGH PUBLIC ISSUE & TERM LOANS - APPLICATION**

The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.

(x) **FRAUD**

According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) **MANAGERIAL REMUNERATION**

In our opinion and to the best of our information and according to the explanations given to us the Company has not paid remuneration to its directors during the year and the provisions of section 197(16) of the Act in relation to managerial remuneration is applicable to public limited company only. Hence provisions relating to sec 197 is not applicable here.

(xii) **REQUIREMENT BY A NIDHI COMPANY**

In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) **RELATED PARTY TRANSACTIONS**

According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards

(xiv) **PREFERENTIAL ALLOTMENT/PRIVATE PLACEMENT**

Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.





(xv) **NON CASH TRANSACTIONS WITH SPECIFIED PERSON(S)**

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

- (xvi) The Company is not engaged in any NBFC Activity hence it is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.



Place: Kolkata

Date: 30.10.2021

For Muskara & Associates

Chartered Accountants

Firm Registration No: 322887E

*Vikram Agarwal*

CA Vikram Agarwal

Partner

Membership No: .306449

UDIN: 21306449AAAAET3760

**Mangoe Construction Private Limited**

CIN NO. :- U45400WB2007PTC116187

**BALANCE SHEET AS AT 31ST MARCH, 2021**

	PARTICULARS	NOTE NO.	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
			31.03.2021	31.03.2020
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' Funds</b>			
	a) Share Capital	B2	20,00,000.00	20,00,000.00
	b) Reserve & Surplus	B3	9,94,10,018.30	8,29,68,476.69
2	<b>Non Current Liabilities</b>			
	a) Long Term Borrowings	B4	18,54,40,205.33	19,57,31,915.95
	b) Other Non Current Liabilities	B5	85,24,320.00	75,16,320.00
3	<b>Current Liabilities</b>			
	a) Short Term Provisions	B6	32,42,553.00	36,94,132.00
	b) Other Current Liabilities	B7	14,97,938.56	7,28,476.50
	<b>Total</b>		<b>30,01,15,035.29</b>	<b>29,26,39,321.14</b>
<b>B</b>	<b>ASSETS</b>			
1	<b>Non- Current Assets</b>			
	a) Fixed Assets			
	(i) Property, Plant & Equipments	B8	28,12,57,968.00	28,12,57,968.00
	b) Long Term Loan & Advances	B9	12,70,547.00	8,04,335.00
2	<b>Current Assets</b>			
	a) Trade Receivable	B10	2,07,945.40	-
	a) Cash and cash equivalents	B11	1,02,51,160.79	28,64,532.15
	b) Short Term Loan & Advances	B12	71,27,414.00	77,12,485.99
	<b>Total</b>		<b>30,01,15,035.29</b>	<b>29,26,39,321.14</b>

Summary of Significant Accounting Policies

See accompanying notes forming part of the financial statements

As Per Our Report of Even Date Annexed

"A"

MANGOE CONSTRUCTION PVT. LTD.

For Muskara &amp; Associates

Chartered Accountants

FIRM REGN. NO.:322887E

Vikram Agarwal

Vikram Agarwal

Partner

Membership No. 306449

UDIN : 21306449AAAAET3760

Place : Kolkata

Date : 30.10.2021



*Suvankar Sen*  
Director

Suvankar Sen

(Director)

DIN No. - 01778803

MANGOE CONSTRUCTION PVT. LTD.

*Ranjana Sen*  
Director

Ranjana Sen

(Director)

DIN No. -01226337



**Mangoe Construction Private Limited**

CIN NO. :- U45400WB2007PTC116187

**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31.03.2021**

	PARTICULARS	NOTE NO.	Figures for the current reporting period	Figures for the prevoius reporting period
			31.03.2021	31.03.2020
I	Revenue From Operations	C1	3,43,66,088.00	3,39,28,553.00
II	Other Income		-	-
III	Total Revenue (I +II)		3,43,66,088.00	3,39,28,553.00
IV	<b>Expenses</b>			
	a)Employee benefits expense	C3	9,68,000.00	10,04,500.00
	b)Finance Charges	C4	1,15,92,870.94	1,03,43,370.82
	c) Other Expenses	C5	24,28,248.46	5,39,727.40
	<b>Total expenses</b>		1,49,89,119.40	1,18,87,598.22
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		1,93,76,968.60	2,20,40,954.78
VI	Exceptional Items		-	-
VII	<b>Profit before extraordinary items and tax ( V-VI)</b>		1,93,76,968.60	2,20,40,954.78
VIII	Extraordinary items		-	-
IX	<b>Profit before tax ( VII-VIII)</b>		1,93,76,968.60	2,20,40,954.78
X	Tax Expense			
	(1) Current Tax		32,42,553.00	36,94,132.00
	(2) Mat Credit Entilement		1,88,765.51	1,11,230.50
XI	<b>Profit ( Loss) for the period from continuing operations (VII-VIII)</b>		1,63,23,181.11	1,84,58,053.28
XII	<b>Profit/(Loss) from discontinuing operation (after tax)</b>		-	-
XIII	<b>Profit ( Loss ) For the period (XI + XII)</b>		1,63,23,181.11	1,84,58,053.28
	Earning per equity share			
	(1) Basic		81.62	92.29
	(1) Diluted		81.62	92.29

"A"

Summary of Significant Accounting Policies

See accompanying notes forming part of the financial statements

As Per Our Report of Even Date Annexed

**For Muskara & Associates**

Chartered Accountants

FIRM REGN. NO.:322887E

Vikram Agarwal

Partner

Membership No. 306449



MANGOE CONSTRUCTION PVT. LTD.

  
Director
**Suvankar Sen**

(Director)

DIN No. - 01778803

UDIN : 21306449AAAAET3760

Place : Kolkata

Date : 30.10.2021

MANGOE CONSTRUCTION PVT. LTD.

  
Director
**Ranjana Sen**

(Director)

DIN No. -01226337



# Mangoe Construction Private Limited

CIN NO. :- U45400WB2007PTC116187

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

Particulars	Current Year (Rs)	Previous Year (Rs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
Net Profit Before Tax as Per Profit & Loss Statement	1,93,76,968.60	2,20,40,954.78
<u>Adjustment For:</u>		
<u>Interest</u>	1,15,92,870.94	1,03,43,370.82
<b>Operating Cash Flow Before Working Capital Changes</b>	<b>3,09,69,839.54</b>	<b>3,23,84,325.60</b>
<b>Movement In Assets &amp; Liabilities:</b>		
- Increase or (Decrease) in Other Current & Non Current Liabilities	17,77,462.06	(11,56,241.60)
- (Increase) or Decrease in Current Assets	(28,90,119.02)	(43,06,061.00)
<b>Cash Generated From Operations</b>	<b>2,98,57,182.58</b>	<b>2,69,22,023.00</b>
<b>Net Cash Generated From Operating Activities</b>	<b>2,98,57,182.58</b>	<b>2,69,22,023.00</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
-Long Term Loans & Advances	(4,66,212.00)	-
<b>Net Cash Generated From Investing Activities</b>	<b>(4,66,212.00)</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
-Fixed Assets Purchased	-	(5,25,44,976.00)
-Proceeds From Borrowings	(1,02,91,710.62)	3,64,43,832.02
-Interest	(1,15,92,870.94)	(1,03,43,370.82)
<b>Net Cash Used in Financing Activities</b>	<b>(2,18,84,581.56)</b>	<b>(2,64,44,514.80)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>75,06,389.02</b>	<b>4,77,508.20</b>
<b>D. Opening Balance Cash &amp; Cash Equivalents</b>	<b>28,64,532.15</b>	<b>23,87,023.95</b>
<b>E. Closing BalanceCash &amp; Cash Equivalents</b>	<b>1,03,70,921.17</b>	<b>28,64,532.15</b>

Summary of Significant Accounting Policies "A"

See accompanying notes forming part of the financial statements

As Per Our Report of Even Date Annexed

**For Muskara & Associates**

Chartered Accountants

FIRM REGN. NO.:322887E

*Vikram Agarwal*

Vikram Agarwal

Partner

Membership No. 306449

UDIN : 21306449AAAAET3760

Place : Kolkata

Date - 30.10.2021



**MANGOE CONSTRUCTION PVT. LTD.**

*Suvankar Sen*

Director

**Suvankar Sen**

**(Director)**

**DIN No. - 01778803**

**MANGOE CONSTRUCTION PVT. LTD.**

*Ranjana Sen*

Director

**RANJANA SEN**

**(Director)**

**DIN No. -01226337**



**Mangoe Construction Private Limited**

CIN NO. :- U45400WB2007PTC116187

Notes on Financial Statements as on 31st March, 2021

**NOTE - B1**

Previous year's figures have been arranged and regrouped, wherever necessary to make them comparable.

Particulars	Figures as at the end of Current reporting period 31.03.21	Figures as at the end of Previous reporting period 31.03.20
<b>NOTE - B2</b>		
<b>SHARE CAPITAL</b>		
<b>AUTHORISED</b>		
250000 equity shares of Rs. 10/- each	25,00,000.00	25,00,000.00
<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b>		
200,000 Equity Shares of Rs. 10/- each fully paid up in cash	20,00,000.00	20,00,000.00
	20,00,000.00	20,00,000.00
<b>RECONCILIATION OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
Share Outstanding at the beginning	20,00,000	20,00,000
Add: Increase during the period	-	-
	20,00,000	20,00,000
Less: Decrease during the period	-	-
Share Outstanding at the end of reporting period	20,00,000	20,00,000

**TERMS/RIGHTS ATTACHED TO EQUITY SHARES**

The company has one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all the

**DETAILS OF SHAREHOLDERS HOLDING MORE THAN  
5% SHARES IN THE COMPANY**

	As at The end of 31.3.2021	As at The end of 31.3.2021	As at The end of 31.3.2020	As at The end of 31.3.2020
	No. of Shares	Percentage	No. of Shares	Percentage
Ranjana Sen	10,000	5.00%	10,000	5.00%
Sankar Sen	-	0.00%	10,000	5.00%
Legal Heirs of Sankar Sen	10,000	5.00%	-	0.00%
OM Gaan Ganpataye Bajrangbali Trust	9,000	4.50%	9,000	4.50%
Jai Hanuman Shri Siddhi Vinayak Trust	1,71,000	85.50%	1,71,000	85.50%





**Mangoe Construction Private Limited**  
**CIN NO. :- U45400WB2007PTC116187**  
**Notes on Financial Statements as on 31st March,2021**

Particulars	Figures as at the end of current reporting period 31.03.2021		Figures as at the end of previous reporting period 31.03.2020	
<b>NOTE - B3</b>				
<b>RESERVE &amp; SURPLUS</b>				
<b>Surplus/(deficit) in the statement of profit and loss</b>				
Opening Balance		8,29,68,476.69		6,45,10,417.91
Profit & Loss after Tax	1,63,23,181.11		1,84,58,053.28	
Provision for Earlier Year Taxes	(1,18,360.50)	1,64,41,541.61	(5.50)	1,84,58,058.78
Net surplus in the statement of profit and loss		9,94,10,018.30		8,29,68,476.69
Total Reserves and Surplus		9,94,10,018.30		8,29,68,476.69
<b>NOTE - B4</b>				
<b>Non Current Liabilities</b>				
a) Long-term borrowings				
<b>Secured Loan.</b>				
Standard Chartered Bank	9,57,47,429.33	-	7,95,54,983.95	
(Mortgage Against Property)				
<b>Unsecured Loan.</b>				
From Body Corporate	1,88,38,876.00		4,53,23,032.00	-
From Directors & Related Parties	7,08,53,900.00	18,54,40,205.33	7,08,53,900.00	19,57,31,915.95
		18,54,40,205.33		19,57,31,915.95
<b>NOTE - B5</b>				
<b>b) Other Non Current Liabilities</b>				
a) Security Deposit				
From Related party				
From Senco Gold Limited		85,24,320.00		75,16,320.00
		85,24,320.00		75,16,320.00
<b>NOTE - B6</b>				
<b>Current liabilities</b>				
a) Short term Provisions				
Provision For The AY 2020-2021		-		36,94,132.00
Provision For The AY 2021-2022		32,42,553.00		-
		32,42,553.00		36,94,132.00
<b>NOTE - B7</b>				
<b>b) Other Current Liabilities</b>				
<b>Liabilities For Expenses:</b>				
Audit & Filling fees payable	77,175.00		62,375.00	-
Commission & Brokerage payable	3,14,160.00		3,14,160.00	
Salary Payable			87,370.00	
Rent Payable	68,949.00		-	
Other Expenses Payable	1,79,417.00		-	
		6,39,701.00		4,63,905.00
<b>Statutory Dues Payable</b>				
Employee P Tax			130.00	
GST Payable	6,46,423.56		43,987.50	
TDS Payable	2,11,814.00	8,58,237.56	2,20,454.00	2,64,571.50
		14,97,938.56		7,28,476.50





**Mangoe Construction Private Limited**

CIN NO. :- U45400WB2007PTC116187

**Notes on Financial Statements as on 31st March,2021**

Particulars	Figures as at the end of current reporting period 31.03.2021		Figures as at the end of previous reporting period 31.03.2020	
<b>a) Fixed Assets</b>				
<b>1) NON - CURRENT ASSETS</b>				
<b>NOTE - B8</b>				
<b>i) Property, Plant &amp; Equipments</b>				
Gross Block	28,12,57,968.00		22,87,12,992.00	
Add: Addition	-	28,12,57,968.00	5,25,44,976.00	28,12,57,968.00
Less: Accumulated Depreciation	-	28,12,57,968.00	-	28,12,57,968.00
<b>NOTE - B9</b>				
<b>b) Long Term Loan &amp; Advances</b>				
Security Deposit -Maintenance	65,225.00		65,225.00	
Security Deposit With CESC	9,92,322.00		7,36,110.00	
Security Deposit With Landlord	2,10,000.00		-	
Security Deposit (Others)	3,000.00	12,70,547.00	3,000.00	8,04,335.00
		12,70,547.00		8,04,335.00
<b>NOTE - B10</b>				
<b>a) Trade Receivable</b>				
Sundry Debtors (Less than Six Months)		2,07,945.40		-
		2,07,945.40		
<b>NOTE - B11</b>				
<b>a) Cash and Cash Equivalents</b>				
Cash in hand (as certified by the management)		18,195.00		85,654.00
<b>Balances with Banks</b>				
Cash at Bank with Scheduled Bank in Current Account				
-IDBI Bank	54,38,492.61		6,94,187.81	
-Standard Chartered Bank	46,76,937.68		19,66,505.84	
- State Bank Of India	1,17,535.50	1,02,32,965.79	1,18,184.50	27,78,878.15
		1,02,51,160.79		28,64,532.15
<b>NOTE - B12</b>				
<b>b) Short Term Loans &amp; Advances</b>				
<b>Unsecured ,considered good</b>				
Advance Against Property	15,18,001.00		16,68,001.00	
Advance Against Expenses	1,50,000.00		1,50,005.00	
Prepaid Expenses	95,680.00	17,63,681.00	11,289.00	18,29,295.00
<b>Balances with Govt. Authority</b>				
Mat Credit ( A.Y -2019-2020)	10,44,096.00		9,38,264.00	
Mat Credit ( A.Y -2015-2016)	63,297.11		63,297.11	
Mat Credit ( A.Y -2014-2015)	59,024.38		59,024.38	
Mat Credit ( A.Y -2017-2018)	3,28,959.00		3,28,959.00	
Mat Credit ( A.Y -2018-2019)	9,89,546.00		9,89,546.00	
Mat Credit ( A.Y -2020-2021)	1,23,768.00		1,11,230.50	
Mat Credit ( A.Y -2021-2022)	1,88,765.51		-	
TDS Receivable (AY 2021-2022)	25,66,277.00		-	
TDS Receivable (AY 2020-2021)	-		33,92,870.00	
		53,63,733.00		58,83,190.99
		71,27,414.00		77,12,485.99
<b>NOTE - B13</b>				
<b>Earning Per Share (EPS)</b>		<b>AMOUNT AS AT 31.03.21</b>		<b>AMOUNT AS AT 31.03.20</b>
		Rs.		Rs.
Net Profit/(Loss) after tax		1,63,23,181.11		1,84,58,053.28
Weighted average no. of equity shares (Nos.)		2,00,000		2,00,000
Weighted average no. of diluted equity shares (Nos.)		2,00,000		2,00,000
Nominal Value of Equity Shares		10.00		10
Basic Earnings/(Loss) per share		81.62		92.29
Diluted Earnings/(Loss) per share		81.62		92.29





**Mangoe Construction Private Limited**  
**CIN NO. :- U45400WB2007PTC116187**  
**Notes on Financial Statements as on 31st March,2021**

**NOTE - B14**

**Due to Small Scale Industrial Undertaking :**

There are no Micro, Small and Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days at the Balance Sheet date, computed on unit wise basis. The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

The details of amount outstanding to Micro, Small and Medium Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED act), based on the available Information with the Company as under:

Particulars	As at 31.03.2021	As at 31.03.2020
Principal Amount due and remaining paid	Nil	Nil
Interest due on (1) above and the unpaid interest	Nil	Nil
Interest paid on all delayed payments under the MSMED Act	Nil	Nil
Payment made beyond the appointed day during the year	Nil	Nil
Interest due and payable for the period of delay other than above	Nil	Nil
Interest accrued and remaining paid	Nil	Nil
Amount of further interest remaining due and payable in succeeding years	Nil	Nil

**NOTE - B15**

Physical Verification of cash was done by the Management on which the auditor has kept reliance.

**NOTE - B16**

The balances of Sundry Debtors, Sundry Creditors, Advances and Lenders are subject to confirmation/reconciliation and adjustments if any.

**NOTE - B17**

**Retirement Benefits (AS PER AS-15):**

All other short term employee benefits, if required, are accounted for on accrual basis.

The Company has not made any provision for the retirement & other related benefit of employee as per AS 15.

**NOTE - B18**

**Segment reporting (AS - 17)**

Since the company is engaged in single business, the disclosure requirement relating to primarily and secondary segment as per Accounting Standard - 17 is not applicable to the company. Similarly the area of operation of the company is within one geographical segment only, the disclosure relating to geographical segment is also not applicable.





# Mangoe Construction Private Limited

CIN NO. :- U45400WB2007PTC116187

Notes on Financial Statements as on 31st March, 2021

## NOTE - B19

Related parties disclosures ( AS- 18 )	Year ended		March 31, 2020	
	March 31, 2021	March 31, 2021	March 31, 2020	March 31, 2020
Name of Related Party and Nature of Relationship & nature of transaction	Transaction Value	Outstanding Amounts carried in the Balance Sheet	Transaction Value	Outstanding Amounts carried in the Balance Sheet
3(a) Enterprises that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise				
3(b) Associates and joint ventures of the reporting enterprise and the investing party or venturer in respect of which the reporting enterprise is an associate or a joint venture;				
3( c ) Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise, and relatives of any such individual;				
3(d) Key management personnel and relatives of such personnel;				
Legal Heir's of Sankar Sen -Director Loan Taken (Also a key management personnel)		7,08,53,900.00	1,00,00,000.00	7,08,53,900.00
Senco Gold Ltd ( Common Director) Secuirty Deposit Rent ,Licence & Maintenance	10,08,000.00 3,42,16,088.00	85,24,320.00 30,945.40	- 3,39,28,553.00	75,16,320.00 -
Rangbarshi Trading Pvt Ltd ( Common director) -Loan Taken including Interest - Rent ,Licence & Maintenance (Including GST) - Interest on Loan	(2,90,00,000.00) 1,77,000.00 27,19,832.00	1,88,38,876.00 1,77,000.00	2,95,00,000.00 - 21,74,533.00	4,53,23,032.00 -
3(e) Enterprises over which any person described in (c) or (d) is able to exercise significant influence. This includes enterprises owned by directors or major shareholders of the reporting enterprise and enterprises that have a member of key management in common with the reporting enterprise.				



*Rangbarshi*



**Mangoe Construction Private Limited**

CIN NO. :- U45400WB2007PTC116187

**Notes on Financial Statements as on 31st March,2021**

**NOTE - B20**

**Additional information under rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

Expenditure incurred on employees getting remuneration not less than 10,200,000/- during the year or not less than Rs.850,000/- per month, if employed for a part of the year - NIL

**NOTE - B21**

**Contingent Liabilities and Commitments (to the extend not provided for):**

<b><u>Contingent Liabilities</u></b>	<b><u>31.03.2021</u></b>	<b><u>31.03.2020</u></b>
Claims against the company not acknowledged as debt.	Nil	Nil
Guarantees	Nil	Nil
Other money for which the company is contingently liable.	Nil	Nil
<b><u>Commitments:</u></b>		
Estimated amount of contracts remaing to be executed on capital a/c and not provided for	Nil	Nil
Uncalled liability on shares and other investments which are partly paid	Nil	Nil
Other Commitments	Nil	Nil



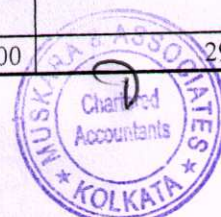


# Mangoe Construction Private Limited

CIN NO. :- U45400WB2007PTC116187

Notes on Financial Statements for the year ended 31st March, 2021

Particulars	Figures for the Year ended 31.03.2021	Figures for the Year ended 31.03.2020
<b>NOTE - C1</b>		
<b>REVENUE FROM OPERATIONS</b>		
Rent	2,43,70,113.00	2,33,27,453.00
Service & Maintenance	26,88,125.00	28,56,600.00
License fees Income	73,07,850.00	77,44,500.00
	<b>3,43,66,088.00</b>	<b>3,39,28,553.00</b>
<b>NOTE - C2</b>		
<b>EMPLOYEE BENEFIT EXPENSES</b>		
Salary & Bonus	9,68,000.00	10,04,500.00
	<b>9,68,000.00</b>	<b>10,04,500.00</b>
<b>NOTE - C3</b>		
<b>FINANCE COST</b>		
Interest on P.Tax	55.00	663.00
Interest on Income Tax	48,339.00	83,700.00
Interest on TDS	486.00	6,500.00
Loan Processing Charges	7,080.00	-
Interest on Secured loans -SCB	88,15,674.74	80,76,665.02
Interest on Unsecured loans	27,19,832.00	21,74,533.00
	<b>1,15,91,466.74</b>	<b>1,03,42,061.02</b>
<b>NOTE - C4</b>		
<b>OTHER EXPENSES</b>		
Commission Expenses	2,80,000.00	-
Bank charges	1,404.20	1,309.80
Building Maintenance Expenses	5,49,146.00	-
Building Insurance Premium	1,55,262.80	41,149.00
Legal & Professional Charges	1,42,550.00	3,72,850.00
Filing Fees	13,800.00	10,920.00
Donation	1,50,000.00	-
Rates & Taxes	11,560.00	-
General Expenses	66,529.00	-
Round Off	(12.34)	(14.60)
Rent Charges	3,49,995.00	-
Professional Tax	2,500.00	2,500.00
Trade Licence Fees	4,400.00	2,150.00
Property Tax & Mutation Charges	6,67,118.00	80,673.00
Auditor Remuneration (Refer details below)	35,400.00	29,500.00
	<b>24,29,652.66</b>	<b>5,41,037.20</b>
<b>Payments made or payable to Auditors :-</b>	<b>Amount</b>	<b>Amount</b>
<b>As Auditor:</b>	<b>Rs</b>	<b>Rs</b>
Audit Fees	35,400.00	29,500.00
	<b>35,400.00</b>	<b>29,500.00</b>





## **Mangoe Construction Private Limited**

**CIN NO. :- U45400WB2007PTC116187**

### **A SIGNIFICANT ACCOUNTING POLICIES ADOPTED IN THE PRESENTATION OF THE ACCOUNTS AS UNDER :-**

#### **A1 ACCOUNTING CONCEPTS, CONVENTIONS & SYSTEMS**

The financial statements are prepared on the basic concept of going concern under historical cost convention on Accrual Basis and comply with the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI).

#### **A2 USE OF ESTIMATES**

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Further results could differ from these estimates.

#### **A3 FIXED ASSETS & DEPRECIATION**

a) Fixed Assets are stated at cost (of acquisition/ construction, as the case may be) net of CENVAT (if any), less accumulated depreciation and accumulated impairment losses, if any. All costs, including borrowing costs up to the date asset is put to use are capitalized.

b) Expenses relating to project, prior to commencement of commercial operation, are considered as pre-operative expenditure and shown under capital work-in-progress.

#### **A4 REVENUE RECOGNITION**

Income & Expenditure are recognized on accrual basis and provision is made for all known expenses.

#### **A5 RETIREMENT BENEFITS**

No retirement benefit has been attributed to the employee of the company. The liability towards retirement benefits in respect of employees will be accounted for as and when they will arise.

#### **A6 BORROWING COST**

Borrowing Costs (if any) attributable to the fixed assets during their construction are capitalized. Such borrowing costs are debited to Capital-Work-in-Progress to be capitalized on completion of the project. Other Borrowing costs are charged to the Profit and Loss Statement.

#### **A7 PRIOR PERIOD ITEMS:**

Prior period items ( if any ) are shown under the head Prior period adjustment in Profit & Loss Statement and Balance Sheet as the case may be.

Prior period items ( if any ) are shown under the head  
Prior period adjustment in Profit & Loss Statement  
and Balance Sheet as the case may be.

#### **A8 IMPAIRMENT OF ASSETS:**

The Company assesses at each Balance Sheet date, whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the "recoverable amount" of asset. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of the recoverable amount.





**A9 TAXES ON INCOME**

Income Tax expense comprises current tax and deferred tax charge or release. Provision for tax on income for the year (i.e. Current Tax) is made after considering the various deductions/relief admissible under the Income Tax Act, 1961. Deferred tax assets arising from unabsorbed depreciation or carry forward losses are recognized only if there is virtual certainty of realization of such amounts. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Such assets are reviewed at each Balance Sheet date to reassess the realization.

**A10 DISCLOSURE IN TERM OF AS 29:**

A provision is recognized when there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or where any present obligation cannot be made. Obligation are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent assets are not recognized in the financial statements.

**A11 EARNING PER SHARE**

The company reports basic and diluted Earning per share (EPS) in accordance with Accounting Standard (AS)-20 on "Earning per Share". Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding at the year end. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of dilutive potential equity shares except where the results are anti-dilutive.

**A12 INVESTMENTS**

-Long term Investments are stated at Cost. Provision for diminution in value of long term investment is made, if the diminution is not temporary in nature.

-Current Investments are valued at lower of Cost or Realizable value. Realizable value means the net value which can be realized in ordinary course of business.

**A13 PRELIMINARY EXPENSES**

Preliminary Expenses (to the extent not written off) is on account of formation of company which will be amortised over a period of five years.





**Mangoe Construction Private Limited**

CIN NO. :- U45400WB2007PTC116187

Acct Year :- 2020-2021

Asst Year :- 2021-2022

**Information Relevant to Business or Profession**

1	Name of the Company	-	Mangoe Construction Pvt Ltd
2	Address of the Corporate Company	-	Diamond Prestige, 41A, A.J.C. Bose Road, Kolkata - 700017
3	Method of Accounting	-	Mercantile/Accrual
4	Date of Incorporation	-	29/05/2007
5	Permanent Account No.	-	AAFCM1277P

Computation of Taxable Income for the year ended 31.03.2021				
Sl.No.	Particulars	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
a)	<b>INCOME FROM HOUSE PROPERTY</b>			
	Rent and License fees		3,16,77,963.00	
	Less:- Municipal Tax		6,67,118.00	
	Gross Annual Value		3,10,10,845.00	
	Less: Standard Deduction @ 30%		93,03,253.50	
	Less:- Interest on Loan U/s 24b		1,15,35,506.74	
				1,01,72,084.76
b)	<b>INCOME FROM BUSINESS/PROFESSION</b>			
	Service Maintenance		26,88,125.00	
	Less: Expenses as Per Profit & Loss A/c	1,49,89,119.40		
	<b>Less :- Expenses Disallowed/considered Under Separate Head</b>			
	Municipal Tax	6,67,118.00		
	Building Maintenance Expenses	5,49,146.00		
	Donation	1,50,000.00		
	Building Insurance Premium	1,55,262.80		
	Interest on Income Tax	48,339.00		
	Interest on TDS	486.00		
	Interest on Unsecured Loan	1,15,35,506.74	18,83,260.86	8,04,864.14
	Gross Total Income			1,09,76,950.00
	Tax @ 25%			27,44,237.50
	Surcharge @7%			1,92,096.63
	Tax			29,36,334.13
	Education & Health Cess @4%			1,17,453.37
	Total Tax Payable			30,53,787.49
	Less: TDS			25,66,277.00
	Tax Payable			4,87,510.00
	Interest U/S234B,234C			7,68,510.00
	Self Assessment Tax Paid			(2,81,000.00)
	Tax Payable/(Refundable)			
Computation of Tax Under Section 115JB				
	Net Profit as Per P/I Account			1,93,76,968.60
	Add:- Interest on Income Tax			48,339.00
	Add:- Interest on TDS			486.00
	Book Profit as per Under Sec 115JB			1,94,25,793.60
	Tax @15%			29,13,869.00
	Surcharge @7%			2,03,970.83
	Tax			31,17,839.83
	Education & Health Cess @4%			1,24,713.59
	Total Tax Payable			32,42,553.00
	TDS			25,66,277.00
	Tax Payable			6,76,280.00
	Tax payable			6,76,280.00
	Interest U/S234B,234C			87,997.00
	Total Tax Payable			7,64,280.00
	Self Assessment Tax Paid as on 12.11.2021			2,81,000.00
	Self Assessment Tax Paid as on 30.10.2021			4,87,510.00
	Balance Tax Payable/(Refundable)			(4,230.00)
	Mat Credit Entitlement			1,88,765.51





**INDEPENDENT AUDITORS' REPORT**

TO THE MEMBERS OF

**MANGOE CONSTRUCTION PRIVATE LIMITED**

**Report on the Financial Statements for the year ended on March 31, 2022**

**Opinion**

We have audited the accompanying financial statements of **MANGOE CONSTRUCTION PRIVATE LIMITED** which comprises the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss for the year then ended March 31, 2022, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and Profit & Loss for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report,



Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibility of Management and those charged with governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.





### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is included in Annexure A. This description forms part of our auditor's report.

### **Report on Other Legal and Regulatory Requirements**

1. As per the guidance note on Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.





- f) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.





- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.



Place: Kolkata

Date: 05<sup>th</sup> September 2022

**For Muskara & Associates**

**Chartered Accountants**

**Firm Registration No. 322887E**

*Vikram Agarwal*

**Vikram Agarwal**

**Partner**

**Membership No:306449**

**UDIN: 22306449BAJNED7254**



**Annexure A**

**Responsibilities for Audit of Financial Statement**

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and





qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



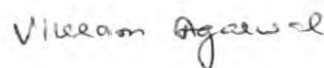
Place: Kolkata

Date: 05<sup>th</sup> September 2022

For Muskara & Associates

Chartered Accountants

Firm Registration No. 322887E



Vikram Agarwal

Partner

Membership No:306449

UDIN: 22306449BAJNED7254



Figures in 100

SL NO.	PARTICULARS	NOTE NO.	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
A	<b>EQUITY AND LIABILITIES</b>			
I	<b>Shareholders Funds</b>			
	a) Share Capital	B2	20,000.00	20,000.00
	b) Reserve & Surplus	B3	6,11,455.75	9,94,100.18
	c) Money Received against share warrants		-	-
II	<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		-	-
III	<b>Non Current Liabilities</b>			
	a) Long Term Borrowing	B4	28,44,263.13	18,54,402.05
	b) Deferred Tax Liabilities(Net)		-	-
	c) Other Non Current Liabilities	B5	85,243.20	85,243.20
	d) Long Term Provisions		-	-
IV	<b>Current Liabilities</b>			
	a) Short Term Borrowings		-	-
	b) Trade Payables		-	-
	i) Total outstanding dues of micro enterprises and small enterprises		-	-
	ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	c) Other Current Liabilities	B6	18,953.47	14,979.39
	d) Short Term Provision	B7	32,425.53	32,425.53
	<b>Total</b>		<b>36,12,341.08</b>	<b>30,01,150.35</b>
B	<b>ASSETS</b>			
	<b>Non- Current Assets</b>			
I	<b>a) Property, Plant and Equipments and Intangible Assets</b>			
	(i) Property, Plant and Equipments	B8	22,44,439.04	28,12,579.68
	ii) Intangible Assets		-	-
	iii) Capital work-in-progress		-	-
	iv) Intangible assets under development		-	-
	b) Non-Current Investments	B9	7,50,122.05	-
	c) Deferred tax assets (net)	B36	30,854.57	-
	d) Long Term Loans & Advances	B10	12,705.47	12,705.47
	e) Other non-current assets		-	-
II	<b>Current Assets</b>			
	a) Short Term Loans & Advances	B11	1,13,317.13	71,274.14
	b) Current Investments		-	-
	c) Inventories		-	-
	d) Trade Receivables	B12	35,668.87	2,079.45
	e) Cash and cash equivalents	B13	4,25,233.95	1,02,511.61
	f) Other Current Assets		-	-
	<b>Total</b>		<b>36,12,341.08</b>	<b>30,01,150.35</b>

Summary of Significant Accounting Policies

See accompanying notes forming part of the financial statements

As Per Our Report of Even Date Annexed

For MUSKARA & ASSOCIATES

Firm Reg.No.322887E

Chartered Accountants

Vikram Agarwal

Partner

Membership No. 306449

UDIN:-22306449BAJNED7254

Place :- Kolkata

Date:-05th September 2022

For and on behalf of the Board of Directors

Suvankar Sen  
(Director)  
DIN: 01178803

Ranjana Sen  
(Director)  
DIN: 01226337

MANGOE CONSTRUCTION PVT. LTD.

*Suvankar Sen*  
Director

MANGOE CONSTRUCTION PVT. LTD.

*Ranjana Sen*  
Director



Mangoe Construction Private Limited

CIN No.-U45400WB2007PTC116187

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31.03.2022

Figures in 100

SI NO.	PARTICULARS	NOTE NO.	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
I	Income			
	a) Revenue From Operations	C1	3,78,655.00	3,43,660.88
	b) Other Income	C2	2,080.92	-
II	Total Income		3,80,735.92	3,43,660.88
III	Expenses			
	a) Employees Benefit Expenses	C3	8,465.87	9,680.00
	b) Finance Costs	C4	1,35,492.52	1,15,914.67
	c) Depreciation and Amortization Expenses	B8	2,83,742.77	-
	d) Other Expenses	C5	32,667.76	24,296.53
IV	Total expenses		4,60,368.93	1,49,891.19
V	Profit before Extraordinary Items, Exceptional Items and Tax(II-IV)		(79,633.01)	1,93,769.69
	Extraordinary Items		-	-
VI	Profit before Exceptional Item & Tax(V-VI)		(79,633.01)	1,93,769.69
VII	Exceptional Item		-	-
VII	Profit Before tax(VI-VII)		(79,633.01)	1,93,769.69
	Tax Expense			
	(1) Current Tax		-	32,425.53
	(2) MAT credit entitlement/(Utilised)		-12,907.35	1,887.66
	(3) Deferred Tax		30,854.57	-
	Profit ( Loss ) For the period		(61,685.79)	1,63,231.81
	Earning per equity share			
	(1) Basic		(30.84)	81.62
	(1) Diluted		(30.84)	81.62

Summary of Significant Accounting Policies

See accompanying notes forming part of the financial statements

As Per Our Report of Even Date Annexed

For MUSKARA & ASSOCIATES

Firm Reg.No.322887E

Chartered Accountants

*Vikram Agarwal*

Vikram Agarwal

Partner

Membership No. 306449



UDIN:-22306449BAJNED7254

Place :- Kolkata

Date:-05th September 2022

A

For and on behalf of the Board of Directors

Suvankar Sen

(Director)

DIN: 01178803

Ranjana Sen

(Director)

DIN: 01226337

MANGOE CONSTRUCTION PVT. LTD.

*Suvankar Sen*  
Director

MANGOE CONSTRUCTION PVT. LTD.

*Ranjana Sen*  
Director



Mangoe Construction Private Limited

**A SIGNIFICANT ACCOUNTING POLICIES ADOPTED IN THE PRESENTATION OF THE ACCOUNTS AS UNDER :-**

**A1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The Financial Statements have been prepared and presented under historical cost convention on the accrual basis of accounting and comply in all material aspect with the applicable Accounting Standards (AS), notified under Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013, except where otherwise stated.

For recognition of Income and Expenses mercantile system of accounting is followed except in case of insurance claims where on ground of prudence and as well as uncertainty in realization, the same is accounted for as and when accepted/received.

The accounting policies adopted in the preparation of Financial Statements are consistent with those of the previous year.

**A2 USE OF ESTIMATES**

The preparation of financial statements requires the management to make estimates and assumptions considered in the

**A3 CHANGE IN ACCOUNTING POLICY**

There is no change in accounting policies during the current financial year.

**A4 PROPERTY, PLANT AND EQUIPMENTS AND INTANGIBLE ASSETS & DEPRECIATION**

Property, Plant & Equipments are stated at cost of acquisition inclusive of duties (net of VAT where input credit is availed) together with any incidental costs for bringing the assets to its working condition for its intended use less accumulated depreciation and accumulated impairment losses, if any. All costs, including borrowing costs up to the date asset is put to use are capitalized.

Expenses relating to project, prior to commencement of commercial operation, are considered as pre-operative expenditure and shown under capital work-in-progress.

Depreciation on tangible assets is provided on the WDV basis over the useful life of the asset. Depreciation for assets purchased / sold during a year is proportionally charged. Intangible assets are amortised over their respective individual estimated useful life on a straight-line basis, commencing from the date the asset is available to the Company for its use. The management estimates the useful lives for the other fixed assets as prescribed under Part C of Schedule II of the companies Act, 2013 except for the following asset(s):

Depreciation and Amortisation methods, useful lives and residual lives are reviewed periodically, including at the end of each financial year.

**A5 INTANGIBLE ASSETS**

Intangible assets are recognised at the consideration paid for the acquisition of such assets and are carried at cost less. The company do not have any kind of 'Intangible Assets' which is under development for the F.Y -2021-22.

**A6 REVENUE RECOGNITION**

Income & Expenditure are recognized on accrual basis and provision is made for all known expenses.

**A7 INVESTMENTS**

Current Investments are valued at lower of Cost and fair value, computed category wise. Non - Current Investment are stated

at cost. Provision for diminution in the value of long - term investments is made only if such a decline is other than temporary.

-Long term Investments are stated at Cost. Provision for diminution in value of long term investment is made, if the diminution is not temporary in nature.

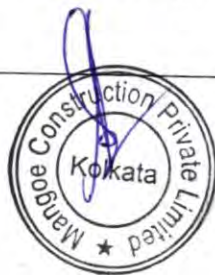
-Current Investments are valued at lower of Cost or Realizable value. Realizable value means the net value which can be realized in ordinary course of business.

**A8 RETIREMENT BENEFITS**

No retirement benefit has been attributed to the employee of the company. The liability towards retirement benefits in respect of employees will be accounted for as and when they will arise.

**A9 BORROWING COST**

Borrowing Costs (if any) attributable to the fixed assets during their construction are capitalized. Such borrowing costs are debited to Capital-Work-in-Progress to be capitalized on completion of the project. Other Borrowing costs are charged to the Profit and Loss Account.





Mangoe Construction Private Limited

**A10 PRIOR PERIOD ITEMS:**

Prior period items (if any) are shown under the head Prior period adjustment in Profit & Loss account and Balance Sheet as the case may be.

**A11 TAXES ON INCOME**

Income Tax expense comprises current tax and deferred tax charge or release. Provision for tax on income for the year (i.e. Current Tax) is made after considering the various deductions/relief admissible under the Income Tax Act, 1961. Deferred tax assets arising from unabsorbed depreciation or carry forward losses are recognized only if there is virtual certainty of realization of such amounts. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Such assets are reviewed at each Balance Sheet date to reassess the realization.

**A12 IMPAIRMENT OF ASSETS:**

The Company assesses at each Balance Sheet date, whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the "recoverable amount" of asset. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of the recoverable amount.

The Company has reviewed the possibilities of any impairment of the fixed assets of the company in terms of the Accounting Standard AS -28 "Impairment of Assets" issued by ICAI as at the Balance Sheet date and is of the opinion that no such provision for impairment is required.

Recoverable amount of assets or the recoverable amount of the cash generating unit to which the asset belongs is not less than the carrying amount, hence no provision is required on account of impairment of assets as on the date of Balance Sheet as per AS 28 issued by ICAI.

**A13 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources.

**A14 DEFERRED TAXATION**

Income Tax expense comprises current tax and deferred tax charge or release.

**A15 DISCLOSURE IN TERM OF AS 29:**

A provision is recognized when there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or where any present obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent assets are not recognized in the financial statements.

**A16 EARNING PER SHARE**

The company reports basic and diluted Earning per share (EPS) in accordance with Accounting Standard (AS)-20 on "Earning per Share". Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding at the year end.

**A17 PRELIMINARY EXPENSES**

Preliminary Expenses (to the extent not written off), if any, is on account of formation of company which will be amortised over a period of five years.

**A18 CASH AND CASH EQUIVALENTS**

Cash and Cash Equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.





**Mangoe Construction Private Limited**  
CIN No.-U45400WB2007PTC116187  
Notes forming part of the financial Statements as on 31.03.2022

**NOTE - B1**

Previous year's figures have been arranged and regrouped, wherever necessary to make them comparable as per the Companies Act, 2013

**NOTE - B2**

Figures in 100

Particulars	Figures as at the end of current reporting period 31.03.2022		Figures as at the end of previous reporting period 31.03.2021	
<b>SHARE CAPITAL</b>				
<b>AUTHORISED</b>				
250000 equity shares of Rs. 10/- each		25,000.00		25,000.00
		25,000		25,000
<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b>				
200,000 Equity Shares of Rs. 10/- each fully paid up		20,000		20,000
		20,000		20,000
<b>RECONCILIATION OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE YEAR</b>				
Share Outstanding at the beginning		No. of Shares 2,00,000		No. of Shares 2,00,000
Add:- Issued during the period		-		-
Less:- Deduction during the period		-		-
Share Outstanding at the end of reporting period		2,00,000		2,00,000

**TERMS/RIGHTS ,PREFERNCES AND RESTRICTIONS ATTACHED TO SHARES**

**Equity Shares**

The company has only one class of Equity Shares having a par value of Rs.10/- per share. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their shareholding.

**DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5%SHARES IN THE COMPANY**

Name of Shareholder	As At March 31,2022		As At March 31,2021	
	No. of Shares	Percentage( % )	No. of Shares	Percentage( % )
Ranjana Sen	10,000	5.00%	10,000	5.00%
Legal Heirs of Sankar Sen	10,000	5.00%	10,000	5.00%
Jai Hanuman Shri Siddhi Vinayak Trust	1,71,000	85.50%	1,71,000	85.50%
<b>TOTAL</b>	<b>1,91,000</b>	<b>95.50%</b>	<b>1,91,000</b>	<b>95.50%</b>

The details of shareholder holding of Promoters for the Year 2021-2022 is set out below

Name of Shareholder	Shares Held by Promoters at the end of the Year 31.03.2022		Percentage Change During The Year
	No. of Shares	Percentage( % )	
Ranjana Sen	10,000.00	5.00%	-
Legal Heirs of Sankar Sen	10,000.00	5.00%	5.00%
OM Gaan Ganpataye Bajrangbali Trust	9,000.00	4.50%	-
Jai Hanuman Shri Siddhi Vinayak Trust	1,71,000.00	85.50%	-
<b>TOTAL</b>	<b>2,00,000</b>	<b>100.00%</b>	





**Mangoe Construction Private Limited**  
CIN No.-U45400WB2007PTC116187  
Notes forming part of the financial Statements as on 31.03.2022

Figures in 100

Particulars	Amount in (Rs.) As At March 31,2022		Amount in (Rs.) As At March 31,2021	
<b>NOTE - B3</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A) Surplus/(deficit) in the statement of profit and loss</b>				
Opening Balance	9,94,100.18		8,29,684.77	
Less:- Provision of Earlier year's Income Tax	467.33		1,183.61	
Less :- Accumulated Depreciation	3,21,425.98		-	
Add :- Profit & Loss after Tax	(61,685.79)	6,11,455.75	1,63,231.81	9,94,100.18
Net surplus in the statement of profit and loss		6,11,455.75		9,94,100.18
Total Reserves and Surplus		6,11,455.75		9,94,100.18
<b>NOTE - B4</b>				
<b>LONG TERM BORROWING</b>				
<b>SECURED LOAN</b>				
Axis Bank		20,93,927.99		9,57,474.29
( Mortgage Against Property)				
<b>Unsecured Loan</b>				
-Body Corporate		11,796.14		1,88,388.76
-Others		7,38,539.00		7,08,539.00
		28,44,263.13		18,54,402.05

Particulars	Amount in (Rs.) As At March 31,2022		Amount in (Rs.) As At March 31,2021	
<b>NOTE - B5</b>				
<b>OTHER NON CURRENT LIABILITIES</b>				
<b>SECURITY DEPOSIT</b>				
<b>FROM RELATED PARTY</b>				
From Senco Gold Ltd		85,243.20		85,243.20
		85,243.20		85,243.20
<b>NOTE - B6</b>				
<b>OTHER CURRENT LIABILITIES</b>				
<b>LIABILITIES FOR EXPENSES</b>				
Audit & Filling fees payable	654.00		771.75	
Commission & Brokerage payable	3,141.60		3,141.60	
Salary Payable	728.87		-	
Rent Payable	-		689.49	
Interest Payable	9,415.89		-	
Other Expenses Payable	333.00		1,794.17	
		14,273.36		6,397.01
<b>Statutory Dues Payable</b>				
GST Payable	4,099.33		6,464.24	
TDS Payable	580.78	4,680.11	2,118.14	8,582.38
		18,953.47		14,979.39
<b>NOTE - B7</b>				
<b>SHORT TERM PROVISIONS</b>				
Provision For The AY 2021-2022		32,425.53		32,425.53
Provision For The AY 2022-2023		-		-
		32,425.53		32,425.53



**Mangoe Construction Private Limited**

**CIN No.-U45400WB2007PTC116187**

**Notes forming part of the financial Statements as on 31.03.2022**

**NOTE - B8(b)**

**DISCLOUSER FOR PPE :-**

There is no addition, disposal, Acquisition through Business combination, Amount of change due to revaluation (if change is 10% or more in the aggregate of net carrying value of each class of Property, Plant & Equipment), or No kind of other adjustments has happened in the PPE for the F.Y-2021-22, Hence this clause is Not Applicable.

**NOTE - B8(c)**

The company has not done the revaluation of the Property, Plant & Equipment

**NOTE - B8(d)**

Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortised carrying value is being depreciated / amortised over the revised/ remaining useful lives. The written down value of Fixed Assets whose lives have expired as at 1st April 2014 have been adjusted net of tax, in the opening balance of Profit and Loss Account amounting ( if any ).

*Figures in 100*

Particulars	Amount in (Rs.) As At March 31, 2022		Amount in (Rs.) As At March 31, 2021	
<b>NOTE - B8</b>				
<b>i) Property ,Plant &amp; Equipments</b>				
Gross Block	28,12,579.68		28,12,579.68	
Add: Addition	37,028.11		-	
Less: Accumulated Depreciation	6,05,168.75	22,44,439.04	-	28,12,579.68
		<b>22,44,439.04</b>		<b>28,12,579.68</b>
<b>NOTE - B9</b>				
<b>b) Investments</b>				
Fixed Deposit	7,50,000.00		-	
Accrued Interest on Fixed Deposit	122.05	7,50,122.05	-	
		<b>7,50,122.05</b>		<b>-</b>
<b>NOTE - B10</b>				
<b>LONG TERMS LOANS &amp; ADVANCES</b>				
<b>Unsecured, Considered Good:</b>				
Security Deposit -Maintenance	652.25		652.25	
Security Deposit With CESC	9,923.22		9,923.22	
Security Deposit With Landlord	2,100.00		2,100.00	
Security Deposit (Others)	30.00	12,705.47	30.00	12,705.47
		<b>12,705.47</b>		<b>12,705.47</b>
<b>NOTE - B12</b>				
<b>b) TRADE RECEIVABLES</b>				
<b>Sundry Debtors</b>				
Trade Receivables Less than Six Months -Undisputed		35,668.87		2,079.45
		<b>35,668.87</b>		<b>2,079.45</b>
<b>NOTE - B11</b>				
<b>SHORT TERM LOANS &amp; ADVANCES</b>				
MAT Credit Entitlement	15,534.54		27,974.56	
TDS & Income Tax	74,541.71		25,662.77	
TDS Carried Forward F.Y 2021-2022	123.52		-	
Advance Against Property	15,180.01		15,180.01	
Advance Against Expenses	6,500.00		1,500.00	
Prepaid Expenses	1,437.35	1,13,317.13	956.80	71,274.14
		<b>1,13,317.13</b>		<b>71,274.14</b>
<b>NOTE - B13</b>				
<b>CASH AND CASH EQUIVALENTS</b>				
Cash in hand ( As certified by Mangement)		242.63		181.95
<b>Balance with Banks</b>				
-IDBI Bank	549.47		54,384.93	
-Standard Chartered Bank	700.76		46,769.38	
- Axis Bank	4,23,741.09	4,24,991.32	1,175.36	1,02,329.66
		<b>4,25,233.95</b>		<b>1,02,511.61</b>





**Mangoe Construction Private Limited**  
CIN No.-U45400WB2007PTC116187  
Notes forming part of the financial Statements as on 31.03.2022

NOTE - B14

Figures in 100

Related parties disclosures ( AS- 18 )	Year ended			
	March 31, 2022		March 31, 2021	
Name of Related Party and Nature of Relationship & nature of transaction	Transaction Value	Outstanding Amounts carried in the Balance Sheet	Transaction Value	Outstanding Amounts carried in the Balance Sheet
3(a) Enterprises that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise	-	-	-	-
3(b) Associates and joint ventures of the reporting enterprise and the investing party or venturer in respect of which the reporting enterprise is an associate or a joint venture;				
3(c) Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise, and relatives of any such individual;				
(d) Key management personnel and relatives of such personnel; Legal Heir's of Sankar Sen -Director Loan Taken (Also a key management personnel) Suvankar Sen -Director Loan Taken	-   30,00,000.00	7,08,53,900.00   30,00,000.00	1,00,00,000.00   -	7,08,53,900.00   -
(e) Enterprises over which any person described in (c) or (d) is able to exercise significant influence. This includes enterprises owned by directors or major shareholders of the reporting enterprise and enterprises that have a member of key management in common with the reporting enterprise.				
<b>Senco Gold Ltd</b> ( Common Director) Security Deposit Rent ,Licence & Maintenance	-  3,78,65,500.00	85,24,320.00 35,66,886.76	10,08,000.00 3,42,16,088.00	85,24,320.00 30,945.40
<b>Rangbarshi Trading Pvt Ltd</b> ( Common director) -Loan Taken including Interest - Rent ,Licence & Maintenance (Including GST) - Interest on Loan	(1,79,50,000.00) 1,77,000.00 5,19,709.00	11,79,614.00	(2,90,00,000.00) 1,77,000.00 27,19,832.00	1,88,38,876.00 1,77,000.00

NOTE - B15

Earning Per Share (EPS)	AMOUNT AS AT 31.03.22	AMOUNT AS AT 31.03.21
Net Profit/(Loss) after tax	(61,685.79)	1,63,231.81
Weighted average no. of equity shares (Nos.)	2,00,000	2,00,000
Weighted average no. of diluted equity shares (Nos.)	2,00,000	2,00,000
Nominal Value of Equity Shares	10.00	10.00
Basic Earnings/(Loss) per share	(30.84)	81.62
Diluted Earnings/(Loss) per share	(30.84)	81.62



**Mangoe Construction Private Limited**  
CIN No.-U45400WB2007PTC116187

Figures in 100

NOTE :B16

**TRADE PAYABLES**

Particulars	Figures as at the end of current reporting period 31.03.22	Figures as at the end of Previous reporting period 31.03.21
1.(i) (a) MSME- less than 1 Year		
(b) MSME- 1-2 Years		
(c) MSME- 2-3 Years		
(d) MSME- more than 3 Years		
(ii) Disputed Dues (MSME)		
2.(i) a) Others Trade Payable - less than 1 Year		
b) Others Trade Payable - 1-2 Years		
c) Others Trade Payable - 2-3 Years		
d) Others Trade Payable -more than 3 Years		
(ii) Disputed Dues (Others)		
3. No Due Date Specified		
4. Unbilled Dues		

NOTE :B17

**TRADE RECEIVABLES AGING SCHEDULE :-**

Particulars	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
i)Undisputed Trade Receivables - considered goods		
Less than 6 month	35,669	2,079
6 months - 1 year		
1-2 years		
2-3 years		
More than 3 years		
Total		
ii)Undisputed Trade Receivables - which have significant increase in credit risk		
Less than 6 month		
6 months - 1 year		
1-2 years		
2-3 years		
More than 3 years		
Total		
iii) Undisputed Trade Receivables - Credit imparied		
Less than 6 month		
6 months - 1 year		
1-2 years		
2-3 years		
More than 3 years		
Total		
iv) Disputed Trade Receivables - considered goods		
Less than 6 month		
6 months - 1 year		
1-2 years		
2-3 years		
More than 3 years		
Total		





**Mangoe Construction Private Limited**  
CIN No.-U45400WB2007PTC116187

**NOTE:B18**

**BALANCE CONFIRMATION**

(i) Balances under Sundry Debtors, Loans & Advances, Advances from Customers, Advances to suppliers, Current Liabilities & Provisions, Sundry Creditors are subject to reconciliation with party Accounts.  
(ii) Company is in the process of obtaining balance confirmation from its Debtors and Creditors, adjustment if any, arising out of same will be considered in the subsequent period.

(Figures in 100)

**NOTE:B19**

Borrowing Cost capitalized during the year NIL.

**NOTE:B20**

**Due to Small scale Industrial Undertaking**

The information required to be disclosed under the Micro, Small and Medium enterprises development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company and accordingly there are no Micro, Small and Medium Enterprises to whom the company owes dues, which are outstanding for more than 45 days as at 31st March, 2022.

The details of amount outstanding to Micro, small and Medium Enterprises Development act, 2006(MSMED Act), based on the available information with the company as under :

Particulars	As At 31.03.2022	As At 31.03.2021
Principal amount due and remaining paid	Nil	Nil
Interest due on (1) above and the unpaid interest	Nil	Nil
Interest paid on all delayed payments under MSMED Act	Nil	Nil
Payment made beyond the appointed day during the year	Nil	Nil
Interest due and payable for the period of delay other than above	Nil	Nil
Amount of further interest remaining due and payable in succeeding years	Nil	Nil

**NOTE:B21**

There are no Micro, Small and Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days at the Balance Sheet date, computed on unit wise basis. The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

**NOTE:B22**

The Company is a small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under as per Section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) rules. Accordingly the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

**NOTE:B23**

**(ii) Retirement Benefits (AS-15)**

(A) Gratuity payable to Employess on Cash Basis whenever they leave the organisation.

(B) All other short term employee benefits, if required, are accounted for on payment basis.

**ADDITIONAL INFORMATION UNDER SCHEDULE VI OF COMPANIES ACT 2013**

Expenditure incurred on employees getting remuneration not more than Rs.102,00,000/- during the year or not more Rs. 8,50,000/- per month, if employed for a part of the year - Nil

**NOTE:B24**

Physical Verification of cash was done by the Management on which the auditor has kept reliance.

**NOTE:B25**

**SEGMENT REPORTING (AS-17)**

Since the company is engaged in single business, the disclosure requirement relating to primarily and secondary segment as per Accounting Standard - 17 is not applicable to the company. Similarly the area of operation of the company is within one geographical segment only, the disclosure relating to geographical segment is also not applicable.

**NOTE:B26**

**Contingent Liabilities and Commitments (to the extend not provided for):**

**Contingent Liabilities**

Claims against the company not acknowledged as debt. (As per Annexure 1)

A) Outstanding Bank Guarantees

Other money for which the company is contingently liable.

**Commitments:**

Estimated amount of contracts remaing to be executed on capital a/c and not provided for

Uncalled liability on shares and other investments which are partly paid

Other Commitments

31st March 2022      31st March 2021

23,786.70	23,786.70
NIL	NIL
23,786.70	23,786.70

NIL	NIL
NIL	NIL



**Mangoe Construction Private Limited**  
CIN No.-U45400WB2007PTC116187

**Additional Regulatory Information As At 31st March,2022**

**NOTE :B27**

There are no proceedings initiated or pending against the company for holding any Benami property under the Benami Transactions(Prohibition) Act, 1988(45 of 1988) and the rules made thereunder, hence disclosure not required for the following further details :-

(a) Details of such property, including year of acquisition	N.A
(b) Amount thereof,	N.A
(c) Details of Beneficiaries	N.A
(d) If property is in the books, then reference to the item in the Balance Sheet.	N.A
(e) If property is in the books, then the fact shall be stated with reasons.	N.A
(f) Where there are proceedings against the company under this law as an abettor of the transaction or as the transferor the details shall be provided.	N.A
(g) Nature of proceedings, status of same and company's view on same	N.A

**NOTE :B28**

The Company has not Borrowed any money from banks or financial institutions on the basis of security of current assets, hence disclosure not required for the following further details

(a) Whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.	N.A
(b) If not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.	N.A

**NOTE :B29**

The company is not a declared wilful defaulter by any bank or financial Institution or other lender, hence disclosure not required for the following further details :

(a) Date of declaration as wilful defaulter,	N.A
(b) Details of defaults (amount and nature of defaults),	N.A

**NOTE :B30**

**LOANS & ADVANCES (GIVEN) :-**

Type Of Borrower	Amount of Loan & Advance in the nature of loan outstanding	Percentage to total Loans & Advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

**NOTE :B31**

The company has not entered charges or satisfaction yet to be registered with Register of Companies beyond the statutory period.

**NOTE :B32**

The company has not entered any Scheme of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013.

**NOTE :B33**

**BORROWINGS ON SECURITY OF CURRENT ASSETS :-**

The company has not taken any Funding from bank against security of Current Assets in the Financial Year 2021-22.

**NOTE :B34**

**UNDISCLOSED INCOME :-**

The company have no Undisclose Income in the F.Y 2021-22.

**NOTE :B35**

**CAPITAL-WORK-IN-PROGRESS (CWIP)**

**CWIP AGEING SCHEDULE**

Particulars	Amount (Rs.)	Amount (Rs.)
Project in Progress		
Less than 1 Year	-	-
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
Project Temporarily Suspended	-	-





**Mangoe Construction Private Limited**  
CIN No.-U45400WB2007PTC116187

<b>NOTE :B36</b>	
<b>CORPORATE SOCIAL RESPONSIBILITY(CSR) :-</b>	
The company is not covered U/S 135 of the Companies Act the following shall be disclosed with regard to CSR activities :-	
(a) amount required to be spent by the company during the year,	NIL
(b) amount of expenditure incurred,	NIL
(c ) shortfall at the end of the year,	NIL
(d) total of previous years shortfall,	NIL
(e ) reason for shortfall,	NIL
(f) nature of CSR activities,	NIL
(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	NIL
(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	NIL

<b>NOTE :B37</b>	
<b>DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY:-</b>	
The Company has not traded or invested in Crypto currency or Virtual currency during the financial year, hence the following disclosure not required	
(a) profit or loss on transactions involving, Crypto currency or Virtual currency	NIL
(b) amount of currency held as at the reporting date,	NIL
(c ) deposits or advances from any person for the purpose of trading or investing in Crypto Currency/Virtual Currency	NIL

<b>NOTE :B38</b>	
<b>OTHER CHANGES TO BALANCE SHEET :-</b>	
i)The Company does not have any Borrowings from bank and financial institutions at the balance sheet date .	
ii)In the opinion of the board any of the assets other than PPE, Intangible Assets and non-current investments of the company do not have a value on the ordinary course of business so no statement regarding this is needed.	

<b>NOTE :B39</b>					
<b>TITLE DEEDS OF IMMOVABLE PROPERTIES NOT HELD IN NAME OF THE COMPANY</b>					
Relevant Line Items in the Balance Sheet	Description of Item Of Property	Gross Carrying Value	Title deeds held in the name of	Whether Title Deed holder is a Promoter/Director or relative of a Promoter/Director or employee of Promoter/Director	Property held since which date

<b>NOTE :B40</b>	
<b>DISCLOUSER FOR PPE :-</b>	
There is no-	
i)Addition	
ii)Disposal	
iii)Acquisition through Business combination	
iv)Amount of change due to revaluation(if change is 10% or more in the aggregate of net carrying value of each class of Property, Plant & Equipment), or	
v) No kind of other adjustments has happened in the PPE for the F.Y-2021-22, hence this clause is <b>Not Applicable</b> .	

<b>NOTE :B41</b>	
The company has not done the revaluation of the Property, Plant & Equipment	

<b>NOTE :B42</b>	
<b>IMPAIRMENT OF ASSETS ( AS-28)</b>	
The Company has reviewed the possibilities of any impairment of the fixed assets of the company in terms of the Accounting Standard AS-28	
"Impairment of Assets" issued by ICAI as at the Balance Sheet date and is of the opinion that no such provision for impairment is required.	
Recoverable amount of assets or the recoverable amount of the cash generating unit to which the asset belongs is not less than the carrying amount, hence no provision is required on account of impairment of assets as on the date of Balance Sheet as per AS 28 issued by ICAI.	





(Figures in 100)

**NOTE :B43**

**INTANGIBLE ASSETS UNDER DEVELOPMENT :-**

The Company do not have any kind of 'Intangible Assets' which is under development for the F.Y -2021-22.

**NOTE :B44**

Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortised carrying value is being depreciated / amortised over the revised/ remaining useful lives. The written down value of Fixed Assets whose lives have expired as at 1st April 2014 have been adjusted net of tax, in the opening balance of Profit and Loss Account amounting ( if any ).

**NOTE :B45**

The Company has not done any transactions with companies struck off under section 248 of the Companies Act 2013 or section 560 of Companies Act,1956, hence discloser not required for the following further details :

Name of struckoff Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company, if any, to be
N.A	Investments in Securities	Nil	
N.A	Receivables	Nil	
N.A	Payables	Nil	
N.A	Shares held by struck off company	Nil	
N.A	Other outstanding balances	Nil	

**NOTE :B46**

The company has not advanced or loaned or invested funds(either borrowed funds or share premium or any other sources or kind of funds) to any other persons or entities, including foreign entities (Intermediaries) with the understanding, (whether recorded in writing or otherwise) that the Intermediary shall

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company(Ultimate Beneficiaries) or

ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. The company shall disclose the following

(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary	N.A
(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries along with complete details of the ultimate beneficiaries	N.A
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	N.A
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999(42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002(15 of 2003)	N.A

**NOTE :B47**

The company has not received any fund from any person(s) or entity(ies), including foreign entities(Funding Party) with the understanding (whether recorded in writing or otherwise)

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company(Ultimate Beneficiaries) or

ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries. The company shall disclose the following

(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.	N.A
(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries along with complete details of the ultimate beneficiaries.	N.A
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries	N.A
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999(42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002(15 of 2003)	N.A

**NOTE :B48**

Disclosures of Ratios :-(Annexure-I)	31.03.2022	31.03.2021	% Change	Reason
(a) Current Ratio, (Current Assets/ Current Liabilities)	11.18	3.71	201.26*	
(b) Debt-Equity Ratio,(Long term debt/ Shareholder's fund)	4.50	1.83	146.32**	
(c) Debt Service Coverage Ratio,(Net Operating Income/Total Debt Service)	0.09	0.12	-30.39***	
(d) Return on Equity Ratio,(Net Income/ Shareholder's Equity)	(0.13)	0.19	-166.00***	
(e) Inventory turnover ratio,(Cost of Goods Sold/ Average Inventory of the period)	-	-	-	
(f) Trade Receivables turnover ratio,( Credit Revenue from Operations/ Average Trade Receivables)	20.06	165.26	-87.86***	
(g) Trade payables turnover ratio,(Net Credit Purchases/ Average Trade Payables)	-	-	-	
(h) Net capital turnover ratio,(Total Sales/ Shareholder's Equity)	0.60	0.34	77.92***	
(i) Net profit ratio,(Net Profit/ Net Sales *100)	(20.92)	56.38	-137.09***	
(j) Return on Capital employed,(EBIT/ Capital Employed)	0.09	0.31	-71.03***	
(k) Return on investment( Net Income/Cost of Investment *100)	(0.11)	-	-	

\*Change in Ratio is due to Increase in Trade Receivables, TDS Receivables and Bank balances

\*\* Change in Ratio is due to increase in Loan from Secured loan

\*\*\* Change in the ratio by more than 25% as compared to the preceding year because of Increase in Revenue.

**NOTE :- B49**

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act with Companies(Restriction on number of Layers) Rules, 2017.





Particulars	Amount in (Rs) AS AT 31.03.22	Amount in (Rs) AS AT 31.03.21
<b>NOTE - C1</b>		
<b>REVENUE FROM OPERATION</b>		
Rent	2,68,660.95	2,43,701.13
Service & Maintenance	29,798.57	26,881.25
License fees Income	80,195.48	73,078.50
	<b>3,78,655.00</b>	<b>3,43,660.88</b>
<b>NOTE - C2</b>		
<b>OTHER INCOME</b>		
Interest on Fixed Deposit	2,080.92	-
	<b>2,080.92</b>	<b>-</b>
<b>NOTE - C3</b>		
<b>EMPLOYEES BENEFIT EXPENSES</b>		
Salary & Bonus	8,465.87	9,680
	<b>8,465.87</b>	<b>9,680</b>
<b>NOTE - C4</b>		
<b>FINANCE COST</b>		
Interest on P.Tax	-	0.55
Interest on Income Tax	879.97	483.39
Interest on TDS	62.00	4.86
Loan Processing Charges	9,620.55	70.80
Interest on Secured loans -SCB	15,007.89	88,156.75
Foreclosure Charges	15,727.81	-
Interest on Secured loans -Axis	88,997.21	-
Interest on Unsecured loans	5,197.09	27,198.32
	<b>1,35,492.52</b>	<b>1,15,914.67</b>
<b>NOTE - C5</b>		
<b>OTHER EXPENSES</b>		
Commission Expenses	-	2,800.00
Bank charges	227.53	14.04
Building Maintenance Expenses	9,874.13	5,491.46
Building Insurance Premium	3,257.77	1,552.63
Professional Charges	250.25	1,425.50
Filing Fees	575.97	138.00
Donation	750.00	1,500.00
Donation 80G	10,000.00	-
Motor Car Expenses	80.34	-
Rates & Taxes	3.00	115.60
Promotional Expenses	1,125.00	665.29
Round Off	0.05	-0.12
Rent Charges	4,799.91	3,499.95
Professional Tax	25.00	25.00
Trade Licence Fees	23.00	44.00
Property Tax & Mutation Charges	1,375.81	6,671.18
Auditor Remuneration (Refer details below)	300.00	354.00
	<b>32,667.76</b>	<b>24,296.53</b>
<b>Payments made or payable to Auditors :-</b>	<b>Amount</b>	<b>Amount</b>
<b>As Auditor:</b>	<b>Rs</b>	<b>Rs</b>
Audit Fees	300.00	354.00
	300.00	354.00



# Mangoe Construction Private Limited

PROPERTY, PLANT & EQUIPMENTS AS PER COMPANIES ACT 2013

Note : B8  
PROPERTY PLANT & EQUIPMENTS SCHEDULE

SL No.	DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		OPENING BALANCE As at 01.04.2021	ADDITION DURING THE YEAR	Sold DURING THE YEAR	TOTAL As at 31.03.2022	As at 01.04.2021	ADDITION DURING THE YEAR	ACCUMULATED DEPRECIATION	TOTAL AS ON 31.03.2022	AS ON 31.03.2021
1	Land	28,12,579.68	33,548.11	-	28,46,127.79	-	2,83,742.77	3,21,425.98	6,05,168.75	28,12,579.68
2	Motor Car	-	3,480.00	-	3,480.00	-	-	-	-	-
	Total	28,12,579.68	37,028.11	-	28,49,607.79	-	2,83,742.77	-	6,05,168.75	28,12,579.68

Note :- B36

COMPUTATION OF DEFERRED TAX ASSET/ LIABILITIES				
Particulars	Companies Act	Income Tax Act	Difference	Nature
Opening Balance B/f	-	-	-	Deferred Tax Asset
Depreciation (Current)	2,83,742.77	1,61,158.08	1,22,584.69	Deferred Tax Asset
	Net Effect			Deferred Tax Asset
			30,855.00	
			30,855.00	





**INDEPENDENT AUDITORS REPORT**

TO THE MEMBERS OF

**MANGOE CONSTRUCTION PRIVATE LIMITED****Report on the Financial Statements for the year ended on March 31, 2020****Opinion**

We have audited the accompanying financial statements of **MANGOE CONSTRUCTION PRIVATE LIMITED** which comprises the Balance Sheet as at March 31, 2020, Cash flow and the Statement of Profit and Loss, for the year then ended March 31, 2020, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, Cash flow and Profit & Loss for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report, including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibility of Management and those charged with governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

## Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is included in **Annexure A**. This description forms part of our auditor's report.

## Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure B**, a statement on the matters specified in paragraphs 3 and 4 of the Order is applicable.

1. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) The Balance Sheet, Cash flow Statement and the Statement of Profit and Loss Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) As per MCA notification dated 13th June, 2017, Since it is covered under the Company having turnover less than 50 crore and borrowings less than 25 crore, then it is not required to report on adequacy on internal financial control on financial reporting of the company and its operating effectiveness.
- g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197(16) of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Muskara & Associates  
Chartered Accountants  
Firm Registration No: 322887E



*Vikram Agarwal*

CA Vikram Agarwal  
Partner

Membership No: 306449  
UDIN: 20306449AAAACT9228

Place: Kolkata  
Date: 15/10/2020

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**Annexure A**

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**Responsibilities for Audit of Financial Statement**

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For Muskara & Associates**

**Chartered Accountants**

**Firm Registration No: 322887E**



*Vikram Agarwal*

**CA Vikram Agarwal**

**Partner**

**Membership No: 306449**

**UDIN: 20306449AAACJ9228**

**Place: Kolkata**

**Date: 15/10/2020**

## **Annexure B to the Independent Auditor's Report**

Statement referred to in our report of even date to the members of **MANGOE CONSTRUCTION PRIVATE LIMITED** on the financial statements for the year ended 31st March, 2020.

### **(i) FIXED ASSETS AND IMMOVABLE PROPERTIES**

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

### **(ii) INVENTORY**

Company does not have any Stock during the year.

### **(iii) LOANS**

The Company has not granted loan, secured or unsecured, to companies, firms, LLPs or other parties covered in the register maintained under section 189 of the Act.

### **(iv) COMPLIANCE OF SEC.185 & 186 OF THE COMPANIES ACT, 2013**

In our opinion and according to the information and explanations given to us, the company is covered in provisions of section 185(1)(a) and 186(1)(a) of the Companies Act, 2013. Accordingly, paragraph 3(iv) of the Order is not applicable.

### **(v) DEPOSITS**

The Company has not accepted any deposit from the public.

### **(vi) COST RECORDS**

As per information and explanations given by the management, maintenance of cost records as prescribed by the Central Government under section 148(1) of the Act is not applicable to the Company.

### **(vii) STATUTORY DUES**

On the basis of our examination, the Company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, duty of Customs, duty of Excise, Cess and other statutory dues, to the extent applicable, with appropriate authorities and no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2020 for a period of more than six months from the date of becoming payable.



(viii) **REPAYMENT OF DUES**

The Company is regular in making repayment of loans or borrowings from any financial institution, banks, Government or debenture holders during the year.

(ix) **MONEY RAISED THROUGH PUBLIC ISSUE & TERM LOANS - APPLICATION**

The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.

(x) **FRAUD**

According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) **MANAGERIAL REMUNERATION**

In our opinion and according to the information and explanations given to us and based on our examination of records of the company, The Company has not paid or provided any managerial remuneration. The company has not made any contravention in the provisions of Section 197 read with Schedule V to the Act.

(xii) **REQUIREMENT BY A NIDHI COMPANY**

In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) **RELATED PARTY TRANSACTIONS**

According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) **PREFERENTIAL ALLOTMENT/PRIVATE PLACEMENT**

Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.



**(xv) NON CASH TRANSACTIONS WITH SPECIFIED PERSON(S)**

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

- (xvi) The Company is not engaged in any NBFC Activity hence it is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Place: Kolkata  
Date: 15/10/2020



For Muskara & Associates  
Chartered Accountants  
Firm Registration No: 322887E

*Vikram Agarwal*

CA Vikram Agarwal  
Partner  
Membership No: 306449  
UDIN: 20306449AAAACT9228



**Mangoe Construction Private Limited**

CIN NO. :- U45400WB2007PTC116187

**BALANCE SHEET AS AT 31ST MARCH, 2020**

	PARTICULARS	NOTE NO.	Figures as at the end of current reporting period	Figures as at the end of Previous reporting period
			31.03.2020	31.03.2019
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' Funds</b>			
a)	Share Capital	B2	20,00,000.00	20,00,000.00
b)	Reserve & Surplus	B3	8,29,68,476.69	6,45,10,417.91
2	<b>Non Current Liabilities</b>			
a)	Long Term Borrowings	B4	19,57,31,915.95	15,92,88,083.93
b)	Other Non Current Liabilities	B5	75,16,320.00	75,16,320.00
3	<b>Current Liabilities</b>			
a)	Short Term Provisions	B6	36,94,132.00	39,60,471.00
b)	Other Current Liabilities	B7	7,28,476.50	18,84,719.10
	<b>Total</b>		<b>29,26,39,321.24</b>	<b>23,91,60,010.94</b>
<b>B</b>	<b>ASSETS</b>			
1	<b>Non- Current Assets</b>			
a)	Fixed Assets			
(i)	Property, Plant & Equipments	B8	28,12,57,968.00	22,87,12,992.00
b)	Long Term Loan & Advances	B9	8,04,335.00	8,04,335.00
2	<b>Current Assets</b>			
a)	Cash and cash equivalents	B10	28,64,532.15	23,87,023.95
b)	Short Term Loan & Advances	B11	77,12,485.99	72,55,659.99
	<b>Total</b>		<b>29,26,39,321.24</b>	<b>23,91,60,010.94</b>

Summary of Significant Accounting Policies

See accompanying notes forming part of the financial statements

As Per Our Report of Even Date Annexed

"A"

For Muskara &amp; Associates

Chartered Accountants

FIRM REGN. NO.:322887E

Vikram Agarwal

Vikram Agarwal

Partner

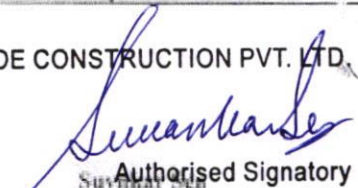
Membership No. 306449

UDIN :20306449AAAAC19228

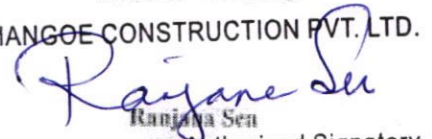
Place : Kolkata

Date : 15/04/2020

MANGOE CONSTRUCTION PVT. LTD.

  
 Suvrata Sen  
 (Director)  
 DIN No. - 01778803

MANGOE CONSTRUCTION PVT. LTD.

  
 Ranjana Sen  
 (Director)  
 DIN No. -01226337

**Mangoe Construction Private Limited**

CIN NO. :- U45400WB32007PTC116187

**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31.03.2020**

	PARTICULARS	NOTE NO.	Figures for the current reporting period	Figures for the previous reporting period
			31.03.2020	31.03.2019
I	Revenue From Operations	C1	3,39,28,553.00	3,20,29,598.39
II	Other Income		-	-
III	Total Revenue (I + II)		3,39,28,553.00	3,20,29,598.39
IV	<b>Expenses</b>			
	a) Employee benefits expense	C3	10,04,500.00	24,04,000.00
	b) Finance Charges	C4	1,03,43,370.82	89,09,882.50
	c) Other Expenses	C5	5,39,727.40	15,42,509.98
	<b>Total expenses</b>		1,18,87,598.22	1,28,56,392.48
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		2,20,40,954.78	1,91,73,205.91
VI	Exceptional Items		-	-
VII	<b>Profit before extraordinary items and tax ( V-VI)</b>		2,20,40,954.78	1,91,73,205.91
VIII	Extraordinary items		-	-
IX	<b>Profit before tax ( VII-VIII)</b>		2,20,40,954.78	1,91,73,205.91
X	<b>Tax Expense</b>			
	(1) Current Tax		36,94,132.00	39,60,471.00
	(2) Mat Credit Entilement		1,11,230.50	9,38,264.00
XI	<b>Profit ( Loss) for the period from continuing operations (VII-VIII)</b>		1,84,58,053.28	1,61,50,998.91
XII	<b>Profit/(Loss) from discontinuing operation (after tax)</b>		-	-
XIII	<b>Profit ( Loss ) For the period (XI + XII)</b>		1,84,58,053.28	1,61,50,998.91
	<b>Earning per equity share</b>			
	(1) Basic		92.29	80.75
	(1) Diluted		92.29	80.75

Summary of Significant Accounting Policies

See accompanying notes forming part of the financial statements

As Per Our Report of Even Date Annexed

**For Muskara & Associates**

Chartered Accountants

FIRM REGN. NO.:322887E

*Vikram Agarwal*

Vikram Agarwal

Partner

Membership No. 306449

UDIN : 20306449AAAACJ9228

Place : Kolkata

Date : 15/04/2020

"A"

MANGOE CONSTRUCTION PVT. LTD.

*Suvankar Sen*

Authorised Signatory

Suvankar Sen

(Director)

DIN No. - 01778803

MANGOE CONSTRUCTION PVT. LTD.

*Ranjana Sen*

Ranjana Sen

Authorised Signatory

DIN No. -01226337



**Mangoe Construction Private Limited**

CIN NO.: U45400WB2007PTC116187

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020**

Particulars	Current Year (Rs)	Previous Year (Rs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>31.03.2020</b>	<b>31.03.2019</b>
Net Profit Before Tax as Per Profit & Loss Statement	2,20,40,954.78	1,91,73,205.91
Adjustment For:		
Interest	1,03,43,370.82	89,09,882.50
Operating Cash Flow Before Working Capital Changes	3,23,84,325.60	2,80,83,088.41
Movement In Assets & Liabilities:		
- Increase or (Decrease) in Other Current & Non Current Liabilities	(11,56,241.60)	18,97,999.70
- (Increase) or Decrease in Current Assets	(43,06,061.00)	25,75,233.50
Cash Generated From Operations	2,69,22,023.00	3,25,56,321.61
Net Cash Generated From Operating Activities	2,69,22,023.00	3,25,56,321.61
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
- Long Term Loans & Advances	-	(3,58,225.00)
Net Cash Generated From Investing Activities	-	(3,58,225.00)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
- Fixed Assets Purchased	(5,23,44,976.00)	(4,96,20,074.00)
- Proceeds From Borrowings	1,64,43,822.02	83,79,886.80
- Interest	(1,03,43,370.82)	(89,09,882.50)
Net Cash Used in Financing Activities	(3,64,44,514.80)	(4,96,50,069.70)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	4,77,508.20	(1,74,51,973.09)
D. Opening Balance Cash & Cash Equivalents	23,87,023.95	1,98,38,997.04
E. Closing Balance Cash & Cash Equivalents	28,64,532.15	23,87,023.95

Summary of Significant Accounting Policies "A"

See accompanying notes forming part of the financial statements

As Per Our Report of Even Date Annexed

For Mnskara & Associates

Chartered Accountants

FIRM REGN. NO.:322887E

Vikram Agarwal

Vikram Agarwal

Partner

Membership No. 306449

UDIN: 20306449AAAAC19328

Place: Kolkata

Date: 15/10/2020

**MANGOE CONSTRUCTION PVT. LTD.**

*Suvankar Sen*

Authorised Signatory

Suvankar Sen

(Director)

DIN No. - 01778863

**MANGOE CONSTRUCTION PVT. LTD.**

*Pooja Sen*

Poojana Sen

(Director)

DIN No. - 01226357

Authorised Signatory

**NOTE - B1**

Previous year's figures have been arranged and regrouped, wherever necessary to make them comparable.

Particulars	Figures as at the end of Current reporting period 31.03.20	Figures as at the end of Previous reporting period 31.03.19
<b>NOTE - B2</b>		
<b>SHARE CAPITAL</b>		
<b>AUTHORISED</b>		
50,000 /250000 equity shares of Rs. 10/- each	25,00,000.00	25,00,000.00
<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b>		
20,000/200,000 Equity Shares of Rs. 10/- each fully paid up in cash	20,00,000.00	20,00,000.00
	20,00,000.00	20,00,000.00
<b>RECONCILIATION OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
Share Outstanding at the beginning	20,00,000	20,00,000
Add: Increase during the period	-	-
	20,00,000	20,00,000
Less: Decrease during the period	-	-
Share Outstanding at the end of reporting period	20,00,000	20,00,000

**TERMS/RIGHTS ATTACHED TO EQUITY SHARES**

The company has one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all the

DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5%SHARES IN THE COMPANY	As at The end of 31.3.2020	As at The end of 31.3.2020	As at The end of 31.3.2019	As at The end of 31.3.2019
Name of Shareholder	No. of Shares	Percentage	No. of Shares	Percentage
Ranjana Sen	10,000	5.00%	10,000	5.00%
Sankar Sen	10,000	5.00%	10,000	5.00%
OM Ganu Gunpataye Bajrangbali Trust	9,000	4.50%	9,000	4.50%
Jai Hanuman Shri Siddhi Vinayak Trust	1,71,000	85.50%	1,71,000	85.50%





Particulars	Figures as at the end of current reporting period 31.03.2020		Figures as at the end of previous reporting period 31.03.2019	
<b>NOTE - B3</b>				
<b>RESERVE &amp; SURPLUS</b>				
<u>Surplus(deficit) in the statement of profit and loss</u>				
Opening Balance		6,45,10,417.91		4,86,36,656.96
Profit & Loss after Tax	1,84,58,053.28		1,61,56,998.91	
Provision for Earlier Year Taxes	(5.50)	1,84,58,058.78	2,77,237.96	1,58,73,760.95
<b>Net surplus in the statement of profit and loss</b>		8,29,68,476.69		6,45,10,417.91
<b>Total Reserves and Surplus</b>		8,29,68,476.69		6,45,10,417.91
<b>NOTE - B4</b>				
<b>Non Current Liabilities</b>				
<b>a) Long-term borrowings</b>				
<u>Secured Loan,</u>				
Standard Chartered Bank	7,95,54,983.95	-	8,45,68,230.93	
( Mortgage Against Property)				
<u>Unsecured Loan,</u>				
From Body Corporate	4,53,23,032.00		1,38,65,953.00	-
From Directors	7,08,53,900.00	19,57,31,915.95	6,08,53,900.00	15,92,88,083.93
		19,57,31,915.95		15,92,88,083.93
<b>NOTE - B5</b>				
<b>b) Other Non Current Liabilities</b>				
<b>a) Security Deposit</b>				
From Related party		75,16,320.00		75,16,320.00
From Senco Gold Limited		75,16,320.00		75,16,320.00
<b>NOTE - B6</b>				
<b>Current liabilities</b>				
<b>a) Short term Provisions</b>				
Provision For The AY 2019-2020		-		39,60,471.00
Provision For The AY 2020-2021		36,94,132.00		-
		36,94,132.00		39,60,471.00
<b>NOTE - B7</b>				
<b>b) Other Current Liabilities</b>				
<b>Liabilities For Expenses:</b>				
Audit & Filing fees payable	62,375.00		64,195.00	-
Commission & Brokerage payable	3,14,160.00		3,14,160.00	
Employee P Tax	130.00		4,760.00	
Salary Payable	87,370.00		-	
Other Expenses Payable	-	4,64,035.00	13,22,740.00	17,05,855.00
<b>Statutory Dues Payable</b>				
GST Payable	43,987.50		94,868.10	
TDS Payable	2,20,454.00	2,64,441.50	83,995.00	1,78,863.10
		7,28,476.50		18,84,718.10

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Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	31.03.2020		31.03.2019	
<b>a) Fixed Assets</b>				
<b>1) NON - CURRENT ASSETS</b>				
<b>NOTE - B8</b>				
<b>i) Tangible Assets</b>				
Gross Block	22,87,12,992.00		17,90,92,918.00	
Add: Addition	5,25,44,976.00		4,96,20,074.00	
Less: Accumulated Depreciation	-	28,12,57,968.00	-	22,87,12,992.00
		28,12,57,968.00		22,87,12,992.00
<b>NOTE - B9</b>				
<b>b) Long Term Loan &amp; Advances</b>				
Security Deposit With CESC - Serampore	2,29,450.00		2,29,450.00	
Security Deposit With CESC	5,74,885.00	8,04,335.00	5,74,885.00	8,04,335.00
		8,04,335.00		8,04,335.00
<b>NOTE - B10</b>				
<b>a) Cash and Cash Equivalents</b>				
Cash in hand (as certified by the management)		85,654.00		21,154.00
<b>Balances with Banks</b>				
Cash at Bank with Scheduled Bank in Current Account				
-IDBI Bank	6,94,187.81		10,60,001.61	
-Standard Chartered Bank	19,66,505.84		11,87,034.84	
- State Bank Of India	1,18,184.50	27,78,878.15	1,18,833.50	23,65,869.95
		28,64,532.15		23,87,023.95
<b>NOTE - B11</b>				
<b>b) Short Term Loans &amp; Advances</b>				
Unsecured, considered good				
Advance Against Property	16,68,001.00		16,68,001.00	
Advance Against Expenses	1,50,005.00		-	
Prepaid Expenses	11,289.00	18,29,293.00	5,603.00	16,73,604.00
<b>Balances with Govt. Authority</b>				
Mat Credit ( A.Y -2019-2020)	9,38,264.00		9,38,264.00	
Mat Credit ( A.Y -2015-2016)	63,297.11		63,297.11	
Mat Credit ( A.Y -2014-2015)	59,024.38		59,024.38	
Mat Credit ( A.Y -2017-2018)	3,28,959.00		3,28,959.00	
Mat Credit ( A.Y -2018-2019)	9,89,546.00		9,89,546.00	
Mat Credit ( A.Y -2020-2021)	1,11,230.50		-	
TDS Receivable (AY 2019-2020)	-		32,02,965.50	
TDS Receivable (AY 2020-2021)	33,92,870.00		-	
		58,83,190.99		55,82,055.99
		77,12,485.99		72,55,659.99
<b>NOTE - B12</b>				
<b>Earning Per Share (EPS)</b>		<b>AMOUNT AS AT</b>		<b>AMOUNT AS AT</b>
		<b>31.03.20</b>		<b>31.03.19</b>
		Rs.		Rs.
Net Profit/(Loss) after tax		1,84,58,053.28		1,61,50,998.91
Weighted average no. of equity shares (Nos.)		2,00,000		2,00,000
Weighted average no. of diluted equity shares (Nos.)		2,00,000		2,00,000
Nominal Value of Equity Shares		10.00		10
Basic Earnings/(Loss) per share		92.29		80.75
Diluted Earnings/(Loss) per share		92.29		80.75



*[Handwritten Signature]*





**NOTE - B13**

**Due to Small Scale Industrial Undertaking**

There are no Micro, Small and Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days at the Balance Sheet date, computed on unit wise basis. The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

The details of amount outstanding to Micro, Small and Medium Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED act), based on the available information with the Company as under:

Particulars	As at 31.03.2020	As at 31.03.2019
Principal Amount due and remaining paid	Nil	Nil
Interest due on (i) above and the unpaid interest	Nil	Nil
Interest paid on all delayed payments under the MSMED Act	Nil	Nil
Payment made beyond the appointed day during the year	Nil	Nil
Interest due and payable for the period of delay other than above	Nil	Nil
Interest accrued and remaining paid	Nil	Nil
Amount of further interest remaining due and payable in succeeding years	Nil	Nil

**NOTE - B14**

Physical Verification of cash was done by the Management on which the auditor has kept reliance.

**NOTE - B15**

The balances of Sundry Debtors, Sundry Creditors, Advances and Lenders are subject to confirmation/reconciliation and adjustments if any.

**NOTE - B16**

**Retirement Benefits (AS PER AS-15):**

All other short term employee benefits, if required, are accounted for on accrual basis.

The Company has not made any provision for the retirement & other related benefit of employee as per AS 15.

**NOTE - B17**

**Segment reporting (AS - 17)**

Since the company is engaged in single business, the disclosure requirement relating to primary and secondary segment as per Accounting Standard - 17 is not applicable to the company. Similarly the area of operation of the company is within one geographical segment only, the disclosure relating to geographical segment is also not applicable.

*(Signature)*



**Mangoe Construction Private Limited**

CIN NO. :- U45400WB2007PTC116187

Notes on Financial Statements as on 31st March, 2020

**NOTE - B18**

Related parties disclosures ( AS- 18 )	Year ended			
	March 31, 2020		March 31, 2019	
Name of Related Party and Nature of Relationship & nature of transaction	Transaction Value	Outstanding Amounts carried in the Balance Sheet	Transaction Value	Outstanding Amounts carried in the Balance Sheet
<b>3(a)</b> Enterprises that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise				
<b>3(b)</b> Associates and joint ventures of the reporting enterprise and the investing party or venturer in respect of which the reporting enterprise is an associate or a joint venture;				
<b>3(c)</b> Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise, and relatives of any such individual;				
<b>3(d) Key management personnel and relatives of such personnel;</b>				
<b>Sankar Sen</b> -Director Loan Taken (Also a key management personnel)	1,00,00,000.00	7,08,53,900.00		6,08,53,900.00
<b>Senco Gold Ltd</b> ( Common Director) Security Deposit Rent ,Licence & Maintenance	3,39,28,553.00	75,16,320.00	12,52,320.00 1,20,29,598.39	75,16,320.00
<b>Rangbarshi Trading Pvt Ltd</b> ( Common director) -Loan Taken including Interest -TDS - Interest on Loan	2,95,00,000.00 (2,17,454.00) 21,74,533.00	4,33,23,032.00	1,32,00,000.00 (73,995.00) 7,39,948.00	1,38,65,953.00
<b>3(e)</b> Enterprises over which any person described in (c) or (d) is able to exercise significant influence. This includes enterprises owned by directors or major shareholders of the reporting enterprise and enterprises that have a member of key management in common with the reporting enterprise.				





**Additional information under rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

Expenditure incurred on employees getting remuneration not less than 10,200,000/- during the year or not less than Rs.850,000/- per month, if employed for a part of the year - Nil.

**NOTE - B20**

**Contingent Liabilities and Commitments (to the extend not provided for):**

<b>Contingent Liabilities</b>	<b>31.03.2020</b>	<b>31.03.2019</b>
Claims against the company not acknowledged as debt.	Nil	Nil
Guarantees	Nil	Nil
Other money for which the company is contingently liable.	Nil	Nil
<b>Commitments:</b>		
Estimated amount of contracts remaining to be executed on capital a/c and not provided for	Nil	Nil
Uncalled liability on shares and other investments which are partly paid	Nil	Nil
Other Commitments	Nil	Nil



## Notes on Financial Statements for the year ended 31st March, 2020

Particulars	Figures for the Year ended 31.03.2020	Figures for the Year ended 31.03.2019
<b>NOTE - C1</b>		
<b>REVENUE FROM OPERATIONS</b>		
Rent	2,33,27,453.00	2,20,46,498.39
Service & Maintenance	28,56,600.00	27,66,900.00
License fees Income	77,44,500.00	72,16,200.00
	<b>3,39,28,553.00</b>	<b>3,20,29,598.39</b>
<b>NOTE - C2</b>		
<b>EMPLOYEE BENEFIT EXPENSES</b>		
Salary & Bonus	10,04,500.00	24,04,000.00
	<b>10,04,500.00</b>	<b>24,04,000.00</b>
<b>NOTE - C3</b>		
<b>FINANCE CHARGES</b>		
Bank charges	1,309.80	1,315.70
Interest on P.Tax	663.00	65.00
Interest on Income Tax	83,700.00	64,698.00
Interest on TDS	6,500.00	10.00
Interest on Secured loans -SCB	80,76,665.02	81,03,845.80
Interest on Unsecured loans	21,74,533.00	7,39,948.00
	<b>1,03,43,370.82</b>	<b>89,09,882.50</b>
<b>NOTE - C4</b>		
<b>OTHER EXPENSES</b>		
Telephone Charges	-	1,206.00
Building Maintenance Expenses	-	7,15,654.00
Building Insurance Premium	41,149.00	43,680.00
Legal & Professional Charges	3,72,850.00	6,50,860.00
Filing Fees	10,920.00	17,035.00
General Expenses	-	280.00
Round Off	(14.60)	2.98
Professional Tax	2,500.00	2,500.00
Trade Licence Fees	2,150.00	2,150.00
Property Tax & Mutation Charges	80,673.00	79,642.00
Auditor Remuneration (Refer details below)	29,500.00	29,500.00
	<b>5,39,727.40</b>	<b>15,42,509.98</b>
<b>Payments made or payable to Auditors :-</b>	<b>Amount</b>	<b>Amount</b>
<b>As Auditor:</b>	<b>Rs</b>	<b>Rs</b>
Audit Fees	29,500.00	29,500.00
	<b>29,500.00</b>	<b>29,500.00</b>





## Mangoe Construction Private Limited

CIN NO. :- U45400WB2007PTC116187

### **A SIGNIFICANT ACCOUNTING POLICIES ADOPTED IN THE PRESENTATION OF THE ACCOUNTS AS UNDER :-**

#### **A1 ACCOUNTING CONCEPTS, CONVENTIONS & SYSTEMS**

The financial statements are prepared on the basic concept of going concern under historical cost convention on Accrual Basis and comply with the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI).

#### **A2 USE OF ESTIMATES**

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Further results could differ from these estimates.

#### **A3 FIXED ASSETS & DEPRECIATION**

a) Fixed Assets are stated at cost (of acquisition/ construction, as the case may be) net of CENVAT (if any), less accumulated depreciation and accumulated impairment losses, if any. All costs, including borrowing costs up to the date asset is put to use are capitalized.

b) Expenses relating to project, prior to commencement of commercial operation, are considered as pre-operative expenditure and shown under capital work-in-progress.

#### **A4 REVENUE RECOGNITION**

Income & Expenditure are recognized on accrual basis and provision is made for all known expenses.

#### **A5 RETIREMENT BENEFITS**

No retirement benefit has been attributed to the employee of the company. The liability towards retirement benefits in respect of employees will be accounted for as and when they will arise.

#### **A6 BORROWING COST**

Borrowing Costs (if any) attributable to the fixed assets during their construction are capitalized. Such borrowing costs are debited to Capital-Work-in-Progress to be capitalized on completion of the project. Other Borrowing costs are charged to the Profit and Loss Statement.

#### **A7 PRIOR PERIOD ITEMS:**

Prior period items ( if any ) are shown under the head Prior period adjustment in Profit & Loss Statement and Balance Sheet as the case may be.

Prior period items ( if any ) are shown under the head Prior period adjustment in Profit & Loss Statement and Balance Sheet as the case may be.

#### **A8 IMPAIRMENT OF ASSETS:**

The Company assesses at each Balance Sheet date, whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the "recoverable amount" of asset. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of the recoverable amount.



#### **A9 TAXES ON INCOME**

Income Tax expense comprises current tax and deferred tax charge or release. Provision for tax on income for the year (i.e. Current Tax) is made after considering the various deductions/relief admissible under the Income Tax Act, 1961. Deferred tax assets arising from unabsorbed depreciation or carry forward losses are recognized only if there is virtual certainty of realization of such amounts. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Such assets are reviewed at each Balance Sheet date to reassess the realization.

#### **A10 DISCLOSURE IN TERM OF AS 29:**

A provision is recognized when there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or where any present obligation cannot be made. Obligation are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent assets are not recognized in the financial statements.

#### **A11 EARNING PER SHARE**

The company reports basic and diluted Earning per share (EPS) in accordance with Accounting Standard (AS)-20 on "Earning per Share". Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding at the year end. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of dilutive potential equity shares except where the results are anti-dilutive.

#### **A12 INVESTMENTS**

-Long term Investments are stated at Cost. Provision for diminution in value of long term investment is made, if the diminution is not temporary in nature.

-Current Investments are valued at lower of Cost or Realizable value. Realizable value means the net value which can be realized in ordinary course of business.

#### **A13 PRELIMINARY EXPENSES**

Preliminary Expenses (to the extent not written off) is on account of formation of company which will be amortised over a period of five years.

